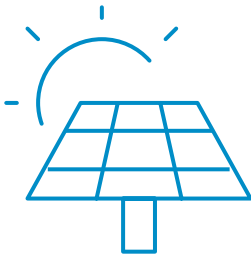


# Green loans for solar energy projects

**Green finance**

Handelsbanken

Renewable energy is a key part of the transition to a fossil-free, sustainable society. Investment costs have declined, and both wind and solar energy are good examples of relatively attainable and effective technologies with a limited environmental impact. Green loans for solar energy projects enable Handelsbanken to promote an increase in the use of sustainable energy sources.



Green loans finance investment projects that promote the transition to climate-stable and sustainable economies with low carbon dioxide emissions.

Although solar energy is a renewable energy source, the manufacturing of solar power installation cells may require substantial energy and contribute to greenhouse gas emissions, particularly if they are manufactured in countries that largely use fossil energy sources. This may result in it taking a long time for the solar power installation cells to recoup the emissions that were expended during the manufacturing process.

Solar energy projects qualify for green loans at Handelsbanken because these projects, along with other renewable energy sources, bring about a transition to greenhouse gas-free energy sources.

Green loans for solar energy are exclusively intended for financing the facility, the installation and the infrastructure needed to commission the facility. They can, for example, be used to pay for the grid connection, transformers and related equipment, and labour costs.

Handelsbanken continuously monitors each project financed by a green loan and the borrower commits to annually reporting the relevant indicators.

This is a summary of the Bank's internal guidelines and criteria for green loans.